

Sported Foundation report & financial statements

The trustees present their report and the audited financial statements for the year ended 31 March 2020.



Trustees’
Annual Report

The trustees present their report and the audited financial statements for the year ended 31 March 2020.

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Message from our chairman



Helping community groups survive, to help young people thrive.

As our financial year came to an end, so the devastating impact of Covid-19 became apparent. Not only a threat to physical health, but also to social, economic and mental wellbeing. As the pandemic unfolded, so too did the level of inequality faced by those already facing hardship. Young people in particular suffered from lack of social contact. Physical activity may have been one of the few 'allowables' during lockdown, but it also highlighted a population divided in their access to the space, freedom and equipment needed to participate.

Sported occupies a unique space in the 'sport for development' arena. Our purpose is to help grassroots groups, which are run by local people, tackle inequalities in their neighbourhoods. These are groups which are often overlooked and miss out on opportunities available to larger, traditional sports clubs, yet are doing critical work. Their success is built on personal commitment, local knowledge, and trust. When Covid struck the very existence of these groups were threatened and Sported were perfectly placed to respond immediately:

As one group leader told us:

"The support has been non-stop, much better than other statutory organisations. I find Sported much more relevant, and they really listen to grass-roots organisations"

"If we hadn't had Sported on our back for the last 18 months, we wouldn't be putting our project where it was, and with Covid-19 they were there straight away, going 'right where are you, what are you doing?....they've been brilliant'"

With the UK's largest network of sport for development organisations, we support approaching 3000 groups, more than half of which are led by volunteers. Many are not affiliated to any governing body and operate outside other formal networks, yet they need reliable support. Sported's regional delivery team works with over 300 professional mentors, who generously donate their time and skills to support our members. Often helping groups too small to be on the radar of other programmes and funders, we ensure these groups achieve a sustainable business model.

As another group leader said:

"we couldn't survive without people like yourselves, small groups can't do it on their own, your support has been fantastic."

Message from our chairman

Sported have made great strides in helping groups who tackle inequalities by focusing our attention on those with an overt purpose to achieve equality. We have worked with government and funders who share a similar agenda and used data and insight to reach, include and empower leaders – so that they in turn can help young people in need. This dialogue works two ways and Sported is able to give a voice to those with lived experiences who really understand what is happening in our communities.

At the start of the financial year we engaged in a significant, year-long project with Sport England to increase the participation of groups in high areas of poverty, targeting young adults who may not engage in more formalised settings. Over 143 groups were supported with 1,225 inactive young people engaged in exercise.

With a strategy to tackle all forms of inequality, I am proud to say that other projects focused on different disadvantaged audiences including encouraging women and girls to overcome barriers to participation; creating leadership opportunities for an exceptional group of BAME young people and creating opportunities for children with disabilities to enjoy the power of physical activity.

I have been keen to ensure that the Sported Board reflects best practice too. Working with Sport England we used Tier 3 governance compliance as our end goal – now reaching that level. We strive to continue to diversify the composition of the board. I would like to pass on my thanks to those trustees who have left during the year after many years of effective service and wish a warm welcome to those joining the Board. I am only too aware of the longer-term challenges created by Covid to corporate sustainability of organisations. But with an outstanding CEO and highly productive, stable executive team, a new and energised Board, strategic funders and a clear vision to tackle inequalities through community groups I am confident of a strong year ahead.

Simon Cummins
Chairman, Sported

Our Objectives

Our objectives

Spoted’s governing document, the memorandum and articles of association, sets out its purposes:

To advance the education of children and young people through participation in sport to provide opportunities for them to develop their full capacities.

To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances (in particular children and young people) or for the benefit of the public at large in the interests of social welfare and with the object of improving their conditions of life.

To promote the health of the public (especially young people) in particular through the provision of sports facilities and sports coaching.

To promote community participation in healthy recreation by providing facilities for the playing of sports capable of improving health.

Such other exclusively charitable purposes as the trustees shall in their absolute discretion decide.

Beneficiaries of our services

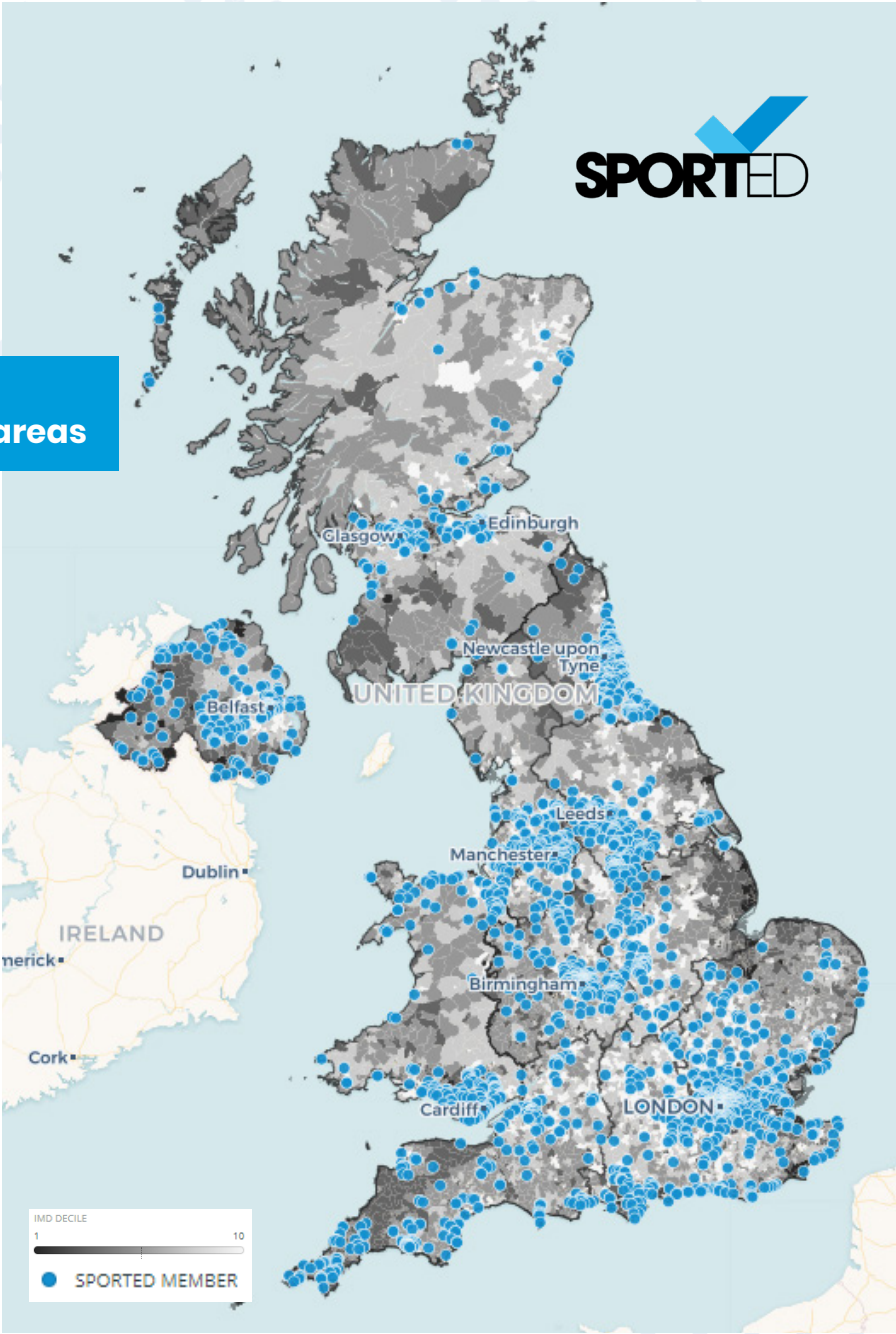
Beneficiaries
2680
Members

45% Located in 30% most deprived areas

96 sports offered

43% have an income under £10K

53% entirely volunteer led



Percentage of Spoted members focused on each of the UK government’s 5 priority social outcomes



Our Activities

Mentor placements

We have a network of skilled volunteers who we match and place with our members on a one-to-one basis, providing business mentoring and expert consultancy on operational issues ranging from financial planning and fundraising, to marketing and governance. Our volunteers work with members on a specific area of support, typically over a 3-9 month period.

Light touch engagement

Our volunteers also provide support on a short-term and remote basis (i.e. by phone or email). Typically, these engagements total approximately six hours of contact time and focus on a specific issue or operational challenge being faced by the group. For example, advising on their social media strategy or reviewing a grant application.

Member services & benefits

Alongside our volunteer mentoring and Light Touch support, we offer a range of free services and benefits to our members. These include impact measurement training and resources, webinars and networking events, bespoke funding searches, monthly newsletters and funding bulletins, access to legal and insurance advice and money saving offers. These services and benefits are run by our friendly and supportive member and volunteer services team

Grant distribution

Working with funding partners (Government, Foundations and Corporations) to distribute grants to those often overlooked in funding rounds. Identifying groups in need in marginalised areas and helping to ensure they are ready to accept funding. Supporting any donation with mentor support to ensure long term sustainability and impact.

Regional support & networking

We have a passionate, expert on-the-ground delivery team located in all regions and nations of the UK. This local presence ensures our members can benefit from the personal support of someone who lives in and understands the local landscape and its challenges, as well as someone who can plug them into local support networks.

Bespoke programmes & partnerships

Our programmes and partnerships provide members with tailored support to help them build their capacity, become more inclusive and tackle major societal problems. It brings together expert insight and knowledge from specialist partner organisations, with the support of Sported's volunteers to embed the learning into their day-to-day activities.

Strategic objectives

Member services

We have delivered a service to all members who need our support and over 90% are 'satisfied' or 'very satisfied' with our service.

Progress:

We have 2,680 member groups across the UK reaching approximately 490,000 young people aged between 11 and 25. During 2019/20, over 1,987 members benefited directly from free services offered through their Sported membership.

130 members benefited from the support of a Sported volunteer. Members are typically mentored for three to nine months for each placement. This amounts to approximately 1,500 hours of volunteer help. 90% of members showed an increase in capacity after receiving long term support.

247 Light Touch engagements were completed, amounting to over 450 hours of volunteer support, with 97% of participants 'satisfied' or 'very satisfied' with the service they received.

12% increase in Sported volunteers with 88 new experienced professionals recruited and trained in 2019/20, bringing the total number of volunteers in 2019/20 to 313. During the period March, April, May 2020 we engaged with 1107 members, that is 42% of our membership, April – June 2019 we engaged 747 members which was 28% of our membership. We have seen a huge demand for support and engagement with services during the pandemic:

- Webinars were fully booked, demonstrating the right subjects were being presented alongside members having more time to engage
- Read rates on communications increased and we did not see the unsubscribe rates that might be expected with the significant increase in the number of communications
- Increased requests for light touch support across a number of different topic areas
- Successful volunteer briefing session held by our CEO with an agreement to hold this on a quarterly basis
- Positivity and support from volunteers: volunteers willingly coming forward to offer their support – particularly those that haven't engaged in a while. Generally we witnessed a fantastic response from volunteers taking on more than one placement at a time to offer as much support as possible
- Positive feedback from members and volunteers around our response and how quick our turnaround time has been for setting up light touch placements

Strategic objectives

We are the first choice delivery partner for funders wishing to access, support and influence grassroots community leaders.

Progress:

Operations & partnerships

Sported's ability to deliver valuable new opportunities to our network grew significantly through the period as a number of new and important partnerships were established. In total over 15 funding partnerships were initiated providing over £1.5m in support of our work.

At the forefront was a major new nationwide agreement with Sport England aimed at reducing inactivity within young people living in the highest 20% areas of social deprivation. Recognising Sported's unique connection to groups operating in these locations and the positive progress made in the first year, a further year has since been agreed along with the exploration of other, new areas of collaboration.

Our work on inclusion grew with the establishment of a London-focused, BAME Future Leaders programme in partnership with Nike. Thirteen inspirational BAME young Londoners are being supported to have their ideas for sport for social change projects made into a reality. Meanwhile, we were delighted to see the continued progress of our Women & Girls work through our Girls Unite programme enabling 30 groups to better reach and engage hundreds of previously disconnected girls.

Recognising the importance of supporting locally-led initiatives, we focused efforts in London on our 'Connected Communities' model, which aims to facilitate relevant stakeholders through a process of coming together to tackle key issues facing them. A project funded by the Ronson Foundation focused on young people at risk of violence began positively. City Bridge Trust committed funds to a 3 year partnership operating in communities across London. Finally, in London and continuing the theme of leveraging knowledge within communities, we established a workforce training programme drawing knowledge and experience on 'sport for social integration' from community sports group leaders to share with others in the sector.

Further afield, our work in Wales received support for the first time from 2 new partners – the Steve Morgan Foundation and the Garfield Weston Foundation – enabling us to deepen our support of the sector in North Wales. In Scotland, partnerships with Scottish Football Association supported their network of community development clubs whilst in Northern Ireland, projects focused on impact and disability (our first) were supported by the Halifax Foundation, St James Place Foundation and the National Lottery Community Fund.

The emergence of the new and diverse partnerships secured demonstrates the growing potential for Sported to develop collaborative approaches to supporting our community group network in a variety of ways. However, we are hugely grateful to those funding our core work – including the Black Heart Foundation (UK) the City Charitable Trust and Baillie Gifford (Scotland) enabling us to remain responsive to the changing needs of our network.

Other funders supporting our work during this period were: Diverse City Project, Clothworkers Foundation, London & Quadrant, London Marathon Events, Maurice Fry Foundation, Creative Arts Agency.

Thanks must be given to all of these organisations for the flexibility and support they have given Sported during the pandemic. Without exception all funders were flexible about how we should spend project money and all supportive of Sported's remote way of working. Covid-19 has put intense pressure on many of our members with sustainability becoming their key issue. Sported have been able to direct project paid time and resources to supporting groups in need and distributing grants and/or signposting them to emergency monies available for them. Our sincere thanks for this generosity of spirit.



Strategic objectives

Evidence & learning

We are known as an expert in monitoring and evaluation, and provide tools to support our members and funders in impact measurement.

Progress:

We continue to develop our resources and train Sported volunteers to help members improve their impact practice.

This year, we developed and launched our **Data Collection Template**. The Data Collection Template designed for groups who are at the beginning stages of exploring data collection and enables them to track and measure a record of attendance, activities and the basic demographics of beneficiaries. It provides guidance and recommended survey questions around key 'Sport for Development' outcomes and it's built in Excel so there are no cost or systems barriers for members.

We improved the knowledge of members in impact practice, with an average increase in capacity in this area of 22%.

We further enhanced our **Capacity Measurement Tool**, our tool for assessing members' sustainability to improve the end-user experience and robustness of analysis. 199 members completed the Game Plan (initial assessment questionnaire) this year providing further insight on the strengths and needs of grassroots organisations.



With regards to **research** this year, we conducted a short internal piece to explore if certain characteristics of community groups meant they were more likely to dissolve. We also commissioned University of Hertfordshire to consider whether 'diversifying' to become more inclusive and accessible for girls is important in enabling a community sport and youth group to thrive.

When the Covid-19 crisis accelerated in March we created the **Community Pulse survey** to be a constant line of communication between us and our members. In total over 800 members responded making it the biggest survey of its type in the UK. It created an opportunity for members to feedback to us in person or online and captured information on the stresses and strains on their community groups including operational challenges, risk of closure, wellbeing of group leaders and the impact on people within their community. It also provided an opportunity for members to tell us what support would be most beneficial to them at that time.

We have continued taking an active role in the **Sport for Development Coalition**. This involved being on the steering group for creating an Impact Portal for members within the Coalition. We are also part of a network of National Partners who regularly share methods and insight with the aim of joining up research across the sector.



Income generation

Income generation

We shall cover our costs through a mix of restricted and unrestricted funding and build a reserve in line with charity best practice.

Progress:

Sported receives a combination of general grants/donations, which are unrestricted and can be used for its charitable purposes and restricted grants to support specific projects, delivered on behalf of our funders.

During the year, the fundraising strategy of the charity changed to focus on and build long term relationships with major funders and 12 strategic partnerships were identified to approach or continue discussions.

Many of these partnerships either came to fruition or were progressed in the year as can be seen from the project reports and the references in the operations and partnerships section of the report above.

Unfortunately at the end of the financial year, the effects of the Covid-19 pandemic meant that one developing partnership in particular was placed on hold otherwise the success of the new income generation strategy would have been even greater.

However, whilst Covid 19 paused several partnership conversations that we had been expecting to generate income in 2020, other new opportunities arose that we have been able to take advantage of. In addition, a number of existing funders have shown helpful flexibility in recognising the challenge of meeting targets in the planned timeframe and in some cases, transferring some originally restricted funding towards core support this year.

Plans for the future

As the financial year came to an end, the Covid crisis hit with a nationwide lockdown coming into place.

Sported's response, with our funders blessing, was to put absolute focus on our members wellbeing and survival rather than project delivery.

In mid March 2020, we set out a 3 month strategy and decided that we would contact as many members as possible to ask what they wanted from us and what the impact of the pandemic was on them, their local people and local community. Our **Community Pulse survey** (detailed above) was born and provided valuable feedback for our short term strategy and valuable insight for us and the sport for development sector.

Sported decided in this changing climate that each quarter a new short term strategy would be built and followed so that we could react to the ever changing climate as the pandemic progressed. Alongside this strategy, we continued to engage multiple partners with existing projects, proactively contacting them to ensure that they were happy with the change in project delivery.

Additionally we took advantage of the seemingly new found awareness of community sports groups and grassroots physical activity to approach new and existing partners to explain our role in the sector, using our newly acquired insight.

Longer term, now that our financial position is improving, the Board are in a position to carry out longer term planning and will do so alongside a report by Sport Collective, a consultancy paid for by Sport England and tasked with giving Sported some more guidance on longer term financial sustainability.

Alongside this, Sported continues to focus on its core aims of supporting our members and have undertaken a review of our member services, utilising much of our learning about our members and volunteers during 2020 to date to inform our way forward. The report concluded that multi year projects and funding remain a principle aim so that we can continue to support our unique member network, providing services that are so essential to them.

Following this review. We have revisited our vision and Mission as well as updated our website and brand. We now describe ourselves in the following way:

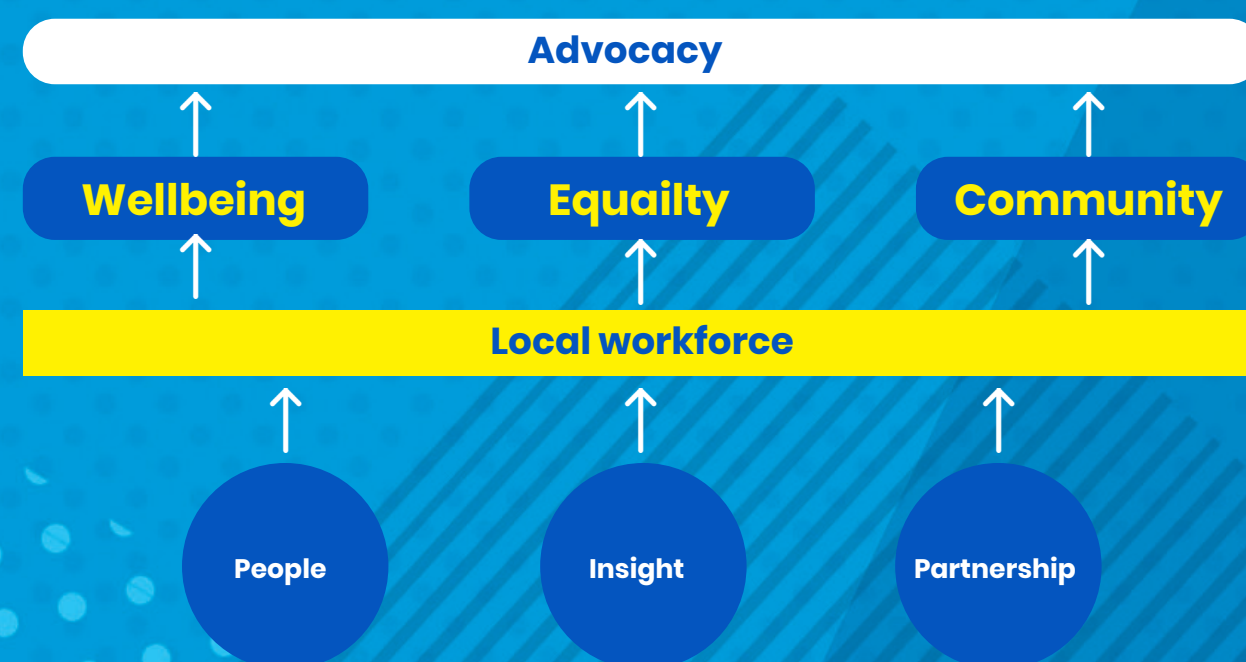
Sported exists to reach, include, and empower communities through the sustainable local provision of sport and physical activity.

Our vision: We want every young person to have the same chance of fulfilling their potential.

Our mission: We help community groups survive, to help young people thrive.

Plans for the future

In response to the emerging situation caused by the Covid-19 pandemic, the first year of Sported's 4 year strategy will focus on **strengthening the local community sport workforce to improve mental health, tackle inequalities, and strengthen communities.**



Financial review

In late 2018 the Trustees decided to change Sported's accounting reference date to 31 March. The comparatives to these accounts therefore show figures for the 15 month period from 1 January 2018 to 31 March 2019.

In 2020 income was £1,973k for the year compared with £2,447k in the 15 month period to 31 March 2019. Expenditure for the year was £1,860k (2019: £2,362k for 15 month period). The net result was a surplus of £113k (2019: £85k) with a surplus on the unrestricted fund of £73k (2019: £141k).

At the 31 March 2020 year end net assets were £28k (2019: net liabilities £84k). The charity continues to reduce its unrestricted reserve deficit and this reduction is as a result of the continued focus on unrestricted income as well as strict cost controls and restricted project cost allocations.

The ongoing work with Sport England and the funding of £944k until 31 March 2021 continues to provide the platform for Sported to rebuild its reserves.

Sported continues its aim to build on this base of contracted revenue as well as a strong pipeline of funds. We will continue to focus on cementing relationships with existing and new funding partners with multi-year contracts that support our strategic objectives.

Principal risks and uncertainties

The Strategic Leadership Team and the Finance and Audit Committee of the Board undertake a formal review of risk management quarterly. Risks are identified, assessed and mitigation strategies put in place to minimise the impact. The key risk identified during the year is that sufficient funding to meet running costs is not secured. Key mitigation strategies include a strong focus on conversion of existing funding prospects and bids, securing multi-year funding, continued development of new and diverse funding streams that support our strategic objectives as well as tight cost management.

Going Concern

The Trustees have considered plans for the twelve months from the date of this report and have a reasonable expectation of receiving adequate resources to continue operations, based on detailed cash projections that set out contracted funding and a strong pipeline for the rest of 2021.

The Times newspaper Christmas appeal in December 2020 generated in excess of £600k of unrestricted donations.

The agreement with Sport England is expected to last until at least September 2021. This funding covers a significant proportion of the England team's costs and nearly half of the Charity's overall non-project annual expenditure.

Agreements signed after the year end with Barclays, National Lottery England and Scotland, City Bridge Trust, CVC, Garfield Weston, Santander, SimplyHealth, ODI and the Greater London Authority will also contribute significantly to covering the Charity's costs.

Financial review

Reserves policy

We aim to build reserves over 2020/21 to cover 13 weeks of expenditure on an ongoing basis, £465k based on the 2020 figures.

This level of reserves has been set to enable sufficient time to secure new income sources should any be lost, and to ensure that major costs are covered in any period of funding hiatus.

Total reserves to 31 March 2020 did not meet the policy above as the unrestricted free reserve was £141k in deficit. However management accounts to 31 December 2020 (unaudited) show that the reserve was met and over £500k was in the unrestricted reserve. Going forward the focus is to ensure that the reserve is maintained. Trustees receive quarterly reports of the reserves position and it is a standing item on the agenda at quarterly Board meetings.

Structure, governance & management

Our confidence in future fundraising potential is based not only on the successful delivery of previous funded partnerships and our unique model of support, but also on the growing understanding and evidence of the social impact of community sport organisations on young people facing disadvantage.

We continue to develop strong relations with Sports Councils in Wales, Scotland and Northern Ireland, as well as England for whom our national level insight and access to community groups is of critical importance.

The charity currently makes no approaches to the general public working only through direct connections from our networks.

We have not used any third party organisations or commercial participants to fundraise for us this year but did use a professional fundraising consultant to assist with bid writing and fundraising strategy.

We comply with relevant fundraising regulations and guidance and have had no instances of non-compliance over the year. No complaints have been received in 2019/20.

Governing document

The charity is a charitable company limited by guarantee, incorporated on 20 March 2008 and registered as a charity with the Charity Commission on 25 March 2008 and the OSCR on 17 May 2012.

The company was established under a memorandum of association that established the objects and powers of the charitable company and it is governed under its articles of association.

Trustees

The trustees are the directors of the charitable company. New trustees are appointed according to the charity's governing document, and to meet specified capability requirements. The appointments are overseen by the nominations committee. New trustees go through a formal induction and training process and are encouraged to meet the charity's beneficiaries.

All trustees give their time voluntarily and receive no benefits from the charity. No trustees claimed expenses from the charity in 2020 or 2019. A Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity. As reported in the last period's accounts Nicola Walker became CEO on 25 April 2019.

The trustees review the aims, strategic objectives and activities of the charity each year and approve all decisions relating to strategy and budget.

Board diversity

The Board have agreed a Diversity Policy which is published on the Charity's website. The policy of maintaining at least 3 female Board members has already been met as has the target of 20% of Board roles to be held by Black, Asian, and Minority Ethnic ("B.A.M.E.") executives by the end of 2020.

Structure, governance
& management

Reporting

The trustees receive quarterly reports on Sported activities, which include progress against the strategic objectives, key performance indicators, feedback from our members and suggestions for the future. Trustees receive a report from the Chief Executive Officer, Key Performance Indicators and bi-monthly financial reports.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set. More detail is shown in the strategic objectives section of the annual report.

Governance

The Trustees carried out a Governance review in May 2019 following the Charity Commission's Charity Governance Code for larger charities. They also carried out further governance reviews to ensure that they would comply with the Sport England Tier 3 governance requirements and this was achieved in August 2020.

Remuneration policy

The Strategic Leadership Team reviews the staffing structure annually to ensure salaries are fair and reasonable, taking into account both internal comparability of responsibilities and external market factors.

The Chief Executive Officer approves any proposed revisions to salary grades, the Chief Executive Officer remuneration is agreed by the trustees. In advance of each financial year the Strategic Leadership Team will recommend to the trustees the level of inflationary uplift to be applied to salaries, in a way which seeks to balance the need to reward and retain staff and the affordability of any pay awards.

Related parties and relationships with other organisations

We Play are a related party of Sported Foundation by virtue of Simon Cummins being Chair of both.

Pinsent Masons LLP, the charity's Solicitors, is a related party of Sported Foundation by virtue of Trevor Watkins, a trustee of Sported Foundation, being a partner in Pinsent Masons LLP.

Trading subsidiary

Sported Foundation has a wholly owned trading subsidiary, Sported Trading Limited, incorporated in England and Wales (company number 08623400). The trustees of Sported Foundation do not consider the results of Sported Trading Limited to be material to the charity and so have decided not to produce consolidated accounts.

Reference &
Administrative information

Company name

Sported Foundation [known as 'Sported']

Company number

06541137

Charity number

1123313 | SCO43161

Registered office

Level 4, House of Sport 190 Great Dover Street London, SE1 4YB

Country of registration

England and Wales

Country of incorporation

United Kingdom

Patron

Sir Keith Mills

Trustees

Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Simon Cummins
Abigail Mills (appointed 25 April 2019)
Alan Pascoe (resigned 23 April 2020)
Alex Mills (resigned 7 November 2019)
Carnegie Smyth
Karen Buchanan
Louise Dier (appointed 1 February 2020)
Neil Wood
Nicola Walker (resigned 25 April 2019)
Priya Nair (appointed 23 July 2020)
Rebecca Mills (appointed 25 April 2019)
Richard Lewis
Trevor Watkins

Key management personnel

Nicola Walker, Chief Executive Officer (appointed 25 April 2019)
Tom Burstow, Deputy Chief Executive Officer
Debbie Salman, Head of Finance and Administration
Emma Heel, Head of Insight and Strategy
Erica Thornton, Head of Delivery and Development
Kathryn Berry, Head of Services and Partnerships

Reference & Administrative information

Bankers

HSBC Bank plc
60 Queen Victoria Street London, EC4N 4TR

Solicitors

Pinsent Masons LLP
30 Crown Place, Earl Street London, EC2A 4ES

Auditor

Sayer Vincent LLP
Invicta House, 108-114 Golden Lane London, EC1Y 0TL

Statement of the responsibilities of the trustees

The trustees (who are also directors of Sported Foundation for the purposes of company law) are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

Select suitable accounting policies and then apply them consistently.

Make judgements and estimates that are reasonable and prudent.

State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

There is no relevant audit information of which the charitable company's auditor is unaware

The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

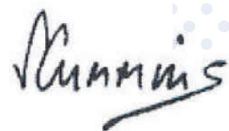
Statement of the responsibilities of the trustees

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2020 was 10 (2019:9). The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Auditor

Sayer Vincent LLP were appointed as the charitable company's auditor in 2016.

The Trustees' annual report has been approved by the trustees on 20 January 2021 and signed on their behalf by:



Simon Cummins
Chairman, Sported

Independent auditor's report to the members of Sported Foundation

Opinion

We have audited the financial statements of Sported Foundation (the 'charitable company') for the year ended 31 March 2020 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended)

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- The trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- The trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Independent auditor's report to the members of Sported Foundation

Other information

The other information comprises the information included in the trustees' annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements
- The trustees' annual report has been prepared in accordance with applicable legal requirements

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

Independent auditor's report to the members of Sported Foundation

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees

Independent auditor's report to the members of Sported Foundation

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Noelia Serrano (Senior statutory auditor)
8 February 2021

for and on behalf of Sayer Vincent LLP, Statutory Auditor
Invicta House, 108-114 Golden Lane, LONDON, EC1Y 0TL

Sayer Vincent LLP is eligible to act as auditor in terms of
section 1212 of the Companies Act 2006

Statement of Financial Activities

(Incorporating an income and expenditure account)

For the year ended 31 March 2020

	Note	For the year ended 31 March 2020			For the 15 months to 31 March 2019		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		£	£	£	£	£	£
Income from:							
Donations and legacies		370,581	50,000	420,581	1,522,499	-	1,522,499
Charitable activities							
Capacity building and advocacy	2	493,446	1,004,892	1,498,338	132,791	784,012	916,803
Other trading activities	3	53,918	-	53,918	7,684	-	7,684
Investments		2	-	2	248	-	248
Total income		917,947	1,054,892	1,972,839	1,663,222	784,012	2,447,234
Expenditure on:							
Raising funds	4	178,215	-	178,215	203,311	-	203,311
Charitable activities							
Capacity building and advocacy	4	666,966	1,015,088	1,682,054	1,375,354	783,699	2,159,053
Total expenditure		845,181	1,015,088	1,860,269	1,578,665	783,699	2,362,364
Net income / (expenditure) before net gains / (losses) on investments		72,766	39,804	112,570	84,557	313	84,870
Net gains / (losses) on investments		-	-	-	-	-	-
Net income / (expenditure) for the period and net movement in funds	5	72,766	39,804	112,570	84,557	313	84,870
Transfers between funds		-	-	-	56,217	(56,217)	-
Net movement in funds		72,766	39,804	112,570	140,774	(55,904)	84,870
Reconciliation of funds:							
Total funds brought forward		(199,469)	115,367	(84,102)	(340,243)	171,271	(168,972)
Total funds carried forward	15	(126,703)	155,171	28,468	(199,469)	115,367	(84,102)

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 15 to the financial statements.

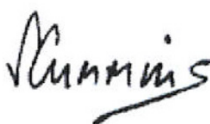
Balance sheet

Company no. 06541137

As at 31 March 2020

	Note	2020 £	2019 £
Fixed assets:			
Tangible assets	11	14,208	2,652
Current assets:			
Debtors	12	92,036	97,936
Cash at bank and in hand		123,820	31,867
		215,856	129,803
Liabilities:			
Creditors: amounts falling due within one year	13	(201,596)	(216,557)
Total net assets/(liabilities)		14,260	(86,754)
Total assets/(liabilities)	14	28,468	(84,102)
The funds of the charity:	15		
Restricted income funds		155,171	115,367
		155,171	115,367
Restricted income funds			
General funds		(126,703)	(199,469)
Total unrestricted funds		(126,703)	(199,469)
Total charity funds		28,468	(84,102)

Approved by the Trustees on 20 January 2021
and signed on their behalf by



Name: Simon Cummins
Position: Chairman

Statement of cash flows

For the year ended 31 March 2020

	Year to 31 March 2020 £	15 months to 31 March 2019 £
Net income for the reporting period	112,570	84,870
Depreciation charges	2,652	5,212
Decrease in debtors	5,900	45,718
Decrease in creditors	(14,961)	(359,456)
Other changes	(3)	(248)
Cash flows from operating activities	106,158	(223,904)
Cash flows from investing activities:		
Dividends, interest and rents from investments	2	248
Purchase of fixed assets	(14,208)	(7,397)
Net cash provided by investing activities	(14,206)	(7,149)
Change in cash and cash equivalents in the reporting period	91,952	(231,053)
Cash and cash equivalents at the beginning of the reporting period	31,867	262,920
Cash and cash equivalents at the end of the reporting period	123,819	31,867
Analysis of cash and cash equivalents		
	At 1 April 2019 £	Cash flows £
Cash at bank and in hand	31867.03	91,952
Total cash and cash equivalents	31,867	91,952

At 31 March
2020
£

Notes to the financial statements

1 Accounting policies

a) Statutory information

Sported Foundation is a charitable company limited by guarantee and is incorporated in the United Kingdom.

The registered office and operational address is 4th Floor, Marathon House, 190 Great Dover Street, London SE1 4YB.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102) and the Companies Act 2006/Charities Act 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

Sported Foundation has a wholly owned trading subsidiary, Sported Trading Limited, incorporated in England and Wales (company number 08623400). The trustees of Sported Foundation do not consider the results of Sported Trading Limited to be material to the charity and so have decided not to produce consolidated accounts.

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

c) Non comparable prior period

In late 2018 the Trustees decided to change Sported's accounting reference date to 31 March. These accounts show figures for the year ended 31 March 2020. The comparative figures are for the 15 month period from 1 January 2018 to 31 March 2019 so are not directly comparable as the length of period is different.

d) Going concern

The trustees have considered detailed plans, scenarios and cashflow forecasts for the 12 months from the date of this report and have a reasonable expectation of receiving adequate resources through contracted and pipeline funding to continue operations.

Further, the trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received, and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred. Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Notes to the financial statements

1 Accounting policies (continued)

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised. Please refer to the trustees' annual report for more information about volunteers' contributions.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure related to the specific purpose is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
Expenditure on charitable activities includes the costs of delivering capacity building and advocacy services to sports clubs, providing financial support in the form of grants to sports clubs, and maintaining and developing resources used to measure the impact of the improving access to sports activities

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is included as part of support costs.

Support and governance costs are re-allocated to each of the activities on the following basis which is an estimate, based on the direct cost of each activity:

Raising funds	10%
Capacity building and advocacy – Direct costs	90%

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

Notes to the financial statements

1 Accounting policies (continued)

k) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

l) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use. Major components are treated as a separate asset where they have significantly different patterns of consumption of economic benefits and are depreciated separately over its useful life.

Where fixed assets have been revalued, any excess between the revalued amount and the historic cost of the asset is shown as a revaluation reserve in the balance sheet.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. Fixed assets are depreciated over 3 years.

m) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

n) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of members.

o) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due. No interest loans are recognised at face value.

p) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

q) Pensions

Sported contributes to a defined contribution pension scheme for all staff at or above the statutory rate. Pension costs are accounted for as expenditure when due.

Notes to the financial statements

For the year ended 31 March 2020

2 Income from charitable activities

	For the year ended 31 March 2020			For the 15 months ended 31 March 2019		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Baillie Gifford	-	40,000	40,000	-	70,000	70,000
Big Lottery Fund Northern Ireland - Include Project	-	-	-	-	7,943	7,943
Big Lottery Fund Wales	-	12,380	12,380	-	165,093	165,093
Black Heart Foundation	-	2,500	2,500	-	-	-
City Bridge Trust	-	10,000	10,000	-	-	-
Comic Relief - Volunteer Programme	-	30,579	30,579	-	60,009	60,009
Comic Relief Women and Girls	-	3,391	3,391	-	122,810	122,810
Programme - Project 51	-	-	-	-	-	-
Halifax Foundation for Northern Ireland	-	9,760	9,760	-	-	-
London Marathon - The Big Half	48,500	-	48,500	-	95,000	95,000
London Marathon - Women and Girls	-	126,800	126,800	-	66,000	66,000
London Sport/GLA - Organisational Support and Development Programme	26,800	-	26,800	-	-	-
London Sport - Satellite Clubs	20,700	-	20,700	-	-	-
NIKE	-	86,578	86,578	-	-	-
Ronson Foundation	-	50,000	50,000	-	50,000	50,000
Scottish Football Association	-	-	-	20,000	-	20,000
Sport England Seconded Staff	40,323	-	40,323	84,267	-	84,267
Sport England Big Volunteer	-	-	-	-	19,200	19,200
Sport England Energise Me	-	-	-	5,000	-	5,000
Sport England Building Capacity and Contribution to LSEG Target	352,073	592,315	944,388	-	-	-
Sport Northern Ireland - Include Project	-	3,883	3,883	-	8,535	8,535
Sport Northern Ireland - Engage Her	-	5,643	5,643	-	61,422	61,422
St James's Place - Include Project	-	-	-	-	5,000	5,000
Scottish Council for Voluntary Organisations	-	1,063	1,063	-	-	-
Steve Morgan Foundation	-	30,000	30,000	-	-	-
STV	-	-	-	-	-	-
Tennis Foundation	-	-	-	22,500	-	22,500
TSB	-	-	-	-	53,000	53,000
Other sources of income (sums of less than £20,000)	5,050	-	5,050	1,024	-	1,024
Total income from charitable activities	493,446	1,004,892	1,498,338	132,791	784,012	916,803

3 Income from other trading activities

This comprises consultancy and business development support and is all unrestricted income.

Notes to the financial statements

For the year ended 31 March 2020

4a Analysis of expenditure (current reporting period)

	Charitable activities				For the year	For the 15
	Capacity building and advocacy				ended 31 March	months ended
	Raising funds	Direct costs	Governance costs	Support costs	2020	31 March 2019
	£	£	£	£	£	£
Staff costs (Note 6)	153,353	1,061,200	-	145,595	1,360,148	1,743,249
Project costs including grants payable	-	223,929	-	-	223,929	89,820
Staff cover, recruitment and training	-	6,753	-	575	7,328	44,023
Travel and subsistence	346	39,631	-	24,752	64,729	108,698
Office supplies and rents	-	46,263	-	8,199	54,462	116,797
Events, meetings, conferences inc. mentoring	-	40,003	-	9,811	49,814	52,465
IT, databases and telephones	-	9,250	-	5,466	14,716	41,012
Marketing costs	-	30,851	-	14,705	45,556	29,546
Insurance, legal and banking	-	876	13,263	-	14,139	13,147
Audit	-	-	15,300	-	15,300	16,860
Accountancy, payroll and pension administration	-	-	7,496	-	7,496	101,535
Depreciation	-	2,652	-	-	2,652	5,212
	153,699	1,461,408	30,059	209,103	1,860,269	2,362,364
Reallocation of support costs	20,910	188,193	-	(209,103)	-	-
Reallocation of governance costs	3,606	32,453	(36,059)	-	-	-
Total expenditure 2020	178,215	1,682,054	-	-	1,860,269	2,362,364
Total expenditure 2019	203,311	2,159,053	-	-	2,362,364	

Notes to the financial statements

For the year ended 31 March 2020

4b Analysis of expenditure (prior year)

	Charitable activities				
	Capacity building and advocacy				
			Governance		For the 15 months ended 31 March 2019
	Raising funds	Direct costs	costs	Support costs	2019
	£	£	£	£	£
Staff costs (Note 6)	151,283	1,467,927	-	124,039	1,743,249
Grants payable - 2017/Project costs - 2018	-	89,820	-	-	89,820
Staff cover, recruitment and training	8,400	4,538	-	31,085	44,023
Travel and subsistence	4,438	82,015	-	22,245	108,698
Office supplies and rents	736	88,038	-	28,023	116,797
Events, meetings, conferences inc. mentoring	-	48,620	-	3,845	52,465
IT, databases and telephones	(835)	14,259	-	27,588	41,012
Marketing costs	408	9,191	-	19,947	29,546
Insurance, legal and banking	-	-	13,147	-	13,147
Audit	-	-	16,860	-	16,860
Accountancy, payroll and pension administration	-	4,714	-	96,821	101,535
Depreciation	-	-	-	5,212	5,212
	164,430	1,809,122	30,007	358,805	2,362,364
Reallocation of support costs	35,880	322,925	-	(358,805)	-
Reallocation of governance costs	3,001	27,006	(30,007)	-	-
Total expenditure 2019	203,311	2,159,053	-	-	2,362,364

Notes to the financial statements

For the year ended 31 March 2020

5 Net income for the reporting period

This is stated after charging:

	Year ended 31 March 2020 £	15 month period ended 31 March 2019 £
Depreciation	2,652	5,212
Auditor's remuneration (excluding VAT):	15,300	16,860

6 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	Year ended 31 March 2020 £	15 month period ended 31 March 2019 £
Salaries and wages	1,201,685	1,557,835
Social security costs	124,105	161,152
Pension costs	34,358	24,262
	1,360,148	1,743,249

The following number of employees received employee benefits (excluding employer pension costs and employer national insurance contributions) during the reporting period between:

	Year ended 31 March 2020 No.	15 month period ended 31 March 2019 No.
£100,000 – £109,999	-	-
£90,000 – £99,999	-	1
£80,000 – £89,999	2	-
£70,000 – £79,999	-	-

The total employee benefits, including pension contributions and employer's national insurance, of the key management personnel were £349,373 (2019: £346,231).
The charity trustees were not paid and did not receive any other benefits from employment with the charity in the reporting period (2019: £nil). No charity trustee received payment for professional or other services supplied to the charity apart from Nicola Walker who stepped in to become CEO from February 2019 to April 2019, as disclosed in the last period's accounts.

7 Ex-gratia payments

No ex-gratia payments were made during 2019/20 (2019: £nil).

Notes to the financial statements

For the year ended 31 March 2020

8 Staff numbers

The number of employees (head count based on number of staff employed) during the reporting period was as follows:

	Year ended 31 March 2020 No.	15 month period ended 31 March 2019 No.
	34.2	34.9

9 Related party transactions

We Play are a related party of Sported Foundation by virtue of Simon Cummins being Chair of both. During the year We Play raised invoices totalling £80,000 (2019: £nil) for a social media campaign which was part of the Sport England LSEG project. This amount was all paid in the year and no amount is outstanding at the year end.
Sir Keith Mills is a related party of Sported as a trustee during the prior period. In the 2017 financial year Sir Keith Mills provided an interest free loan of £375,000 to the charity. This was fully repaid during 2018.

Pinsent Masons LLP, the charity's Solicitors, is a related party of Sported Foundation by virtue of Trevor Watkins, a Trustee of Sported Foundation, being a partner in Pinsent Masons LLP. During the reporting period Pinsent Masons LLP raised invoices totalling £nil (2019: £15,000) for legal services provided to Sported Foundation by Pinsent Masons LLP.
Aggregate donations from Trustees were £14,375 including gift aid (2019: £625,000). Aggregate donations in kind from related parties were £nil (2019: £nil).

10 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11 Tangible fixed assets

Cost or valuation

At the start of the reporting period
Additions during the reporting period

At the end of the reporting period

Depreciation

At the start of the reporting period
Charge for the reporting period

At the end of the reporting period

Net book value

At the end of the reporting period

At the start of the reporting period

All of the above assets are used for charitable purposes.

	Computer equipment £	Total £
At the start of the reporting period	27,461	27,461
Additions during the reporting period	14,208	14,208
At the end of the reporting period	41,669	41,669
At the start of the reporting period	24,809	24,809
Charge for the reporting period	2,652	2,652
At the end of the reporting period	27,461	27,461
At the end of the reporting period	14,208	14,208
At the start of the reporting period	2,652	2,652

Notes to the financial statements

For the year ended 31 March 2020

12 Debtors

	Year ended 31 March 2020 £	15 month period ended 31 March 2019 £
Trade debtors	8,277	29,665
Other debtors	11,915	8,431
Prepayments	11,350	22,709
Accrued income	60,494	37,131
	92,036	97,936

13 Creditors: amounts falling due within one year

	Year ended 31 March 2020 £	15 month period ended 31 March 2019 £
Trade creditors	60,527	49,132
Taxation and social security	33,637	35,634
Other creditors	22,015	26,896
Accruals and deferred income	85,417	104,895
	201,596	216,557

14a Analysis of net assets between funds (current period)

	General unrestricted £	Restricted £	Total funds £
Tangible fixed assets	14,208	-	14,208
Net current assets	(140,911)	155,171	14,260
Net assets at the end of the year	(126,703)	155,171	28,468

14b Analysis of net assets between funds (prior year)

	General unrestricted £	Restricted £	Total funds £
Tangible fixed assets	2,652	-	2,652
Net current assets	(202,121)	115,367	(86,754)
Net assets at the end of the year	(199,469)	115,367	(84,102)

Notes to the financial statements

For the year ended 31 March 2020

15a Movements in funds (current period)

	At 1 April 2019 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2020 £
Restricted funds:					
Baillie Gifford – Supporting Scotland	-	40,000	(40,000)	-	-
Big Lottery Fund Wales – TSS: Strengthening the Sport for Development Sector in Wales	22,692	12,380	(35,072)	-	-
City Bridge Trust	-	10,000	(10,000)	-	-
City Charitable Trust	-	50,000	(50,000)	-	-
Comic Relief – Volunteer Programme	(9,162)	30,579	(21,417)	-	-
Comic Relief Women and Girls Programme – Project 51	20,390	3,391	(23,781)	-	-
Halifax	-	9,760	(6,101)	-	3,659
Nike	-	86,578	(75,689)	-	10,889
London Marathon – The Big Half	-	-	-	-	-
London Marathon – Women and Girls	32,036	126,800	(154,288)	-	4,548
Ronson Foundation	39,285	50,000	(33,027)	-	56,258
Sport England Big Volunteer	6,103	-	(6,103)	-	-
Sport England LSEG	-	592,315	(537,498)	-	54,817
Sport Northern Ireland – Engage Her	4,479	5,643	(10,122)	-	-
Sport Northern Ireland – Include Project	(456)	3,883	(3,427)	-	-
SCVO	-	1,063	(1,063)	-	-
Steve Morgan Foundation	-	30,000	(5,000)	-	25,000
Other	-	2,500	(2,500)	-	-
Total restricted funds	115,367	1,054,892	(1,015,088)	-	155,171
Unrestricted funds:					
General funds	(199,469)	917,947	(845,181)	-	(126,703)
Total unrestricted funds	(199,469)	917,947	(845,181)	-	(126,703)
Total funds	(84,102)	1,972,839	(1,860,269)	-	28,468

Notes to the financial statements

For the year ended 31 March 2020

15b Movements in funds (prior year)

	At 1 January 2018 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2019 £
Restricted funds:					
Baillie Gifford – Supporting Scotland	-	70,000	(70,000)	-	-
Big Lottery Fund Wales – TSS: Strengthening the Sport for Development Sector in Wales	13,790	165,093	(156,191)	-	22,692
Comic Relief – Volunteer Programme	9,798	60,009	(78,969)	-	(9,162)
Comic Relief Women and Girls Programme – Project 51	18,496	122,810	(120,916)	-	20,390
Deutsche Bank – Volunteer Support	8,037	-	(8,037)	-	-
Esmée Fairbairn Foundation	30,000	-	(30,000)	-	-
London Marathon – The Big Half	11,167	95,000	(96,602)	(9,565)	-
London Marathon – Women and Girls	-	66,000	(33,964)	-	32,036
Ronson Foundation	-	50,000	(10,715)	-	39,285
Sport England – Tackling Inactivity And Economic Disadvantage – Loughborough	13,000	-	(13,000)	-	-
Sport England – Tackling Inactivity And Economic Disadvantage – 20 Mentor Support	30,423	-	(30,423)	-	-
Sport England Big Volunteer	-	19,200	(13,097)	-	6,103
Sport Northern Ireland – Engage Her	15,663	61,422	(72,606)	-	4,479
Sport Northern Ireland – Include Project	-	21,478	(21,934)	-	(456)
TSB Partnership Project	19,572	53,000	(25,920)	(46,652)	-
Other	1,325	-	(1,325)	-	-
Total restricted funds	171,271	784,012	(783,699)	(56,217)	115,367
Unrestricted funds:					
General funds	(340,243)	1,663,222	(1,578,665)	56,217	(199,469)
Total unrestricted funds	(340,243)	1,663,222	(1,578,665)	56,217	(199,469)
Total funds	(168,972)	2,447,234	(2,362,364)	-	(84,102)

Purposes of restricted funds

Funds which are derived from grants awarded to the charity for specific projects are held as restricted funds. Grants received during the year are transferred into restricted funds and expenditure on specific projects is transferred out of restricted funds. A brief description of each of the main projects funded from restricted funds is provided below.

Notes to the financial statements

Movements in funds (continued)

Baillie Gifford – Supporting Scotland: this funding has supported Sported's work with groups in Scotland to become more sustainable and effective.

Big Lottery Fund Wales – Strengthening the Sport for Development Sector in Wales: this multi year grant has enabled the charity to expand its work in Wales, focusing on Sport for Development groups in deprived communities to make them stronger and more sustainable.

City Bridge Trust, the funding arm of The City of London Corporation's charity, Bridge House Estates (1035628) – Connected Communities: Launch and embed new community-led Connected Communities model in London aimed at improving social integration through grassroots sport by building the capacity, resilience and partnerships of community groups.

City Charitable Trust: Donation supporting Sported's work in Scotland

Comic Relief – Volunteer programme: supports the charity's volunteer function including recruitment and training of volunteers and a 'light touch' service which provides timely, short-term support for member groups to assist with a specific area of need.

Comic Relief – Project 51: this grant is part of Comic Relief's Levelling The Field programme. Sported is working with Women in Sport to increase the capacity of our members to engage and increase female participation in sport.

Deutsche Bank – Volunteer Support: funding to enable Sported to help Deutsche Bank's staff to engage in volunteering with local sports clubs.

Esmée Fairbairn Foundation: a contribution towards CEO costs as Sported seeks to strengthen and improve social impact with organisations in the sport for change sector.

Halifax Foundation – So What?: – members given 4 Regional Workshops, 12 groups matched with a mentor to develop Theory of Change and impact measurement plan

London Marathon Events – The Big Half: a partnership to support the development and implementation of a community engagement strategy linked to a new event in March 2018 called The Big Half. It involves working with the charity's members, faith groups, and other community organisations.

London Marathon – Women and Girls: a project with the London Marathon Charitable Trust focusing on increasing participation amongst women and girls specifically within London and Surrey but also across our wider membership

NIKE – Future Leaders in Sport Programme: a programme to empower 13 inspirational young BAME people (aged 16-30) who are passionate about harnessing the power of sport to promote equality

Ronson – Education and Development Programme: a project focussed in London to use the power of sport to divert the most marginalised young people away from the dangers of knife crime and youth violence.

Sport England – Tackling Inactivity And Economic Development, Loughborough: the development and delivery of a training in Loughborough and delivery of six regional funding clinics in key Lower Socio-Economic Group (LSEG) areas as identified by Sport England.

Sport England – Tackling Inactivity And Economic Development, 20 Mentor Support: a mentor support programme guiding 20 member groups to develop their business plan, associated budget and apply to the Sport England Inactivity Fund or other more appropriate fund.

Sport England – The Big Volunteer: Working alongside Team London, Greater London Volunteering, London Marathon Events and Volunteer Centres to support volunteers into our member clubs following volunteering at The Big Half.

Notes to the financial statements

Movements in funds (continued)

Sport England – Building Capacity and Contribution to LSEG Target: Building the capacity of community groups in bottom 20% IMD to engage more 16+ LSEG participants in sport and physical activity.

Sport Northern Ireland – Engage Her: funding of a pilot project to enable Sported to work together with Women In Sport to develop an understanding of engagement issues in Northern Ireland.

Sport Northern Ireland – Include – disability pilot working with Angel Eyes. 4 groups across NI provided with direct capacity-building support to improve their understanding around visual impairment in sport. In addition, Angel Eyes young people (living with visual impairment) supported groups to address challenges in accessibility, creating an inclusion action plan.

Scottish Council for Voluntary Organisations (SCVO) – funding of a member support officer for Scotland

Steve Morgan Foundation – award of a grant for the role of North Wales Development Officer

TSB – Partnership Project: the project aims to 'help local people help other people' to improve the lives of young people and their communities across Britain. 300 TSB branches were to be connected to Sported members forming 'hubs' of activity where TSB staff will use their professional skills to build capacity amongst the sport for change groups within Sported's membership. TSB support would have enabled local relationships, volunteering opportunities and a new leadership programme for young people to be established.

Other – these funds relate to a number of projects that support Sported's work including the completion of the Box On project working with boxing clubs to improve capacity and sustainability; funds from Sport Northern Ireland and St James' Place to work with groups in Northern Ireland to measure impact; and funding from the Rugby Football Development to run a pilot project using Sported mentors to work with two rugby clubs.

Funds in deficit

Occasionally payments for projects are received in arrears of project payments being made. In these instances the charity pays for the continuing work out of the unrestricted fund and the late funder payment then clears the fund in deficit. As at 31 March 2019, two funds were in deficit and the deficits were cleared after the period end.

Transfers between funds

Before the end of the reporting period, as referred to in the annual report, TSB terminated their contract with the charity. No contract conditions were outstanding apart from one expense for £10,800, so the balance remaining on the fund was transferred to the unrestricted fund at the end of the reporting period. Additionally, following a review of the London Marathon Big Half project, £9,565 was transferred from restricted funds to unrestricted funds as the terms of the fund were deemed to be more of an unrestricted nature, than restricted. There were no transfers between funds during 2017.

16 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.



www.sported.org.uk

**Helping community groups survive,
to help young people thrive.**

Company Number: 6541137 | Charity number: 1123313 | SCO43161

